

**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING APRIL 30, 2006**



**Michigan Department of Labor & Economic Growth**

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OFFICE OF FINANCIAL AND INSURANCE SERVICES

APRIL 2006

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
07/20/05	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED	FDIC APPROVED	Articles of Incorporation filed 12/20/2005.
03/16/06	BT-0612-06-01	City Central Bank, Novi, Oakland County			
<b>SECTION 3706 NEW BANKS</b>					
01/19/06	BT-0614-06-01	Farwell Bank, Farwell, Clare County	1/31/06 APPROVED		Articles of Incorporation filed 02/02/2006.
<b>CONSOLIDATIONS (SECTION 3701)</b>					
<b>CONSOLIDATIONS (SECTION 3706)</b>					
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
12/13/05	BT-0616-06-02	Northpointe Bank, Grand Rapids to relocate its principal office from 770 Kenmoor SE, Suite 201, Grand Rapids, to 420 East Beltline Avenue, NE, Grand Rapids, Kent County.	01/12/06 ALLOWED		
01/13/06	BT-0616-06-03	Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED		

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
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**CONVERSIONS**

03/24/06	BT-0618-06-01	Monarch Community Bank into a state-chartered commercial bank.			
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**FULL TRUST POWERS**

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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**SAVINGS BANK ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
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NEW BANKS:		NO ACTIVITY			
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CONVERSIONS:		NO ACTIVITY			
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CONSOLIDATIONS:

### OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
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BIDCO:

FOREIGN BRANCHES: NO ACTIVITY

### CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
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NEW CREDIT UNIONS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

MERGERS:

10/28/2005	First Financial Credit Union with and into Motor City Co-op Credit Union		Certificate of Merger issued 04/18/2006, effective 04/01/2006.
11/08/2005	Welch's Credit Union with and into Consumers Credit Union		Certificate of Merger issued 01/30/2006, effective 12/31/2005.
11/14/2005	Citizens Choice Federal Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 12/28/2005, effective 01/01/2006.
11/17/2005	Catholic Community Credit Union with and into Westwood Community Federal Credit Union		Commissioner's Order issued 03/15/2006. Extension of merger until 07/13/2006.

11/21/2005	Federal Employees Credit Union with and into Portland Federal Credit Union	Certificate of Merger issued 01/10/2006, effective 01/01/2006.
11/21/2005	Kastco Credit Union with and into Omni Family Credit Union	Certificate of Merger issued 03/03/2006, effective 02/01/2006.
11/30/2005	Genesee First Federal Credit Union with and into Shiawassee County Credit Union	Commissioner's Order issued 03/08/2006. Extension of merger until 07/06/2006.

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
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**MERGERS:**

02/13/2006	Allied Employers Credit Union with and into Capital Community Credit Union	Commissioner's Order issued 03/15/2006.
02/13/2006	Spartan Stores Credit Union with and into Capital Community Credit Union	Commissioner's Order issued 03/15/2006.
02/13/2006	Assoc. Builders & Contractors Michigan Federal Credit Union with and into Capital Community Credit Union	Commissioner's Order issued 03/15/2006.
02/17/2006	Oak Industrial Park Credit Union with and into Western Districts Members Credit Union	Commissioner's Order issued 03/15/2006. Extension of merger until 07/13/2006.
03/01/2006	River Bay Credit Union with and into Peninsula Federal Credit Union	Commissioner's Order issued 04/26/2006.

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
Number of <b>Insured</b> Banks—Beginning.....	133	133	133	133								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	0	0	0	0								
Less: Mergers/Consolidations/Purchase & Assumption .....	0	0	0	0								
Receiverships/Liquidations .....	0	0	0	0								
Conversions.....	0	0	0	0								
Number of <b>Insured</b> Banks—Month-End.....	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>								
Number of <b>Uninsured</b> Banks—Beginning.....	6	6	6	6								
Plus: Charters Granted .....	0	0	0	0								
Less: Mergers/Consolidations .....	0	0	0	0								
Receiverships/Liquidations .....	0	0	0	0								
Conversions.....	0	0	0	0								
Number of <b>Uninsured</b> Banks—Month-End .....	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>								
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>								
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	0	0	0	0								
Less: Mergers/Consolidations .....	0	0	0	0								
Receiverships/Liquidations .....	0	0	0	0								
Conversions.....	0	0	0	0								
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>								
<b>Number of BIDCOs—Beginning .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>								
Plus: Licensed .....	0	0	0	0								
Less: License Surrendered .....	0	0	0	0								
<b>Number of BIDCOs—Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>								
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>247</b>	<b>245</b>	<b>245</b>	<b>244</b>								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	0	0	0	0								
Less: Mergers/Consolidations .....	2	0	1	1								
Dissolutions.....	0	0	0	0								
Conversions.....	0	0	0	0								
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>245</b>	<b>245</b>	<b>244</b>	<b>243</b>								

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Beginning.....</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>								
Plus: Effective .....	0	0	0	0								
Less: Powers Relinquished .....	0	0	0	0								
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Month-End .....</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>								
 <b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Beginning .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>								
Plus: Effective .....	0	0	0	0								
Less: Powers Relinquished .....	0	0	0	0								
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>								